

~~CONFIDENTIAL~~

10 JUNE 1954

TO: Mr. [REDACTED] 25X1A9a

FROM: CHIEF, INDUSTRIAL CONTRACT AUDIT BRANCH

SUBJECT: LIST OF CONTRACTS UNDER FY 1952 FUNDS AND BALANCES OF UNEXPENDED FISCAL YEAR 1952 FUNDS SUBJECT TO LAPSE AT 30 JUNE 1954

1. IN ACCORDANCE WITH YOUR REQUEST, THE ATTACHED SCHEDULES 1 AND 2 SHOW CONTRACTS UNDER FISCAL YEAR 1952 FUNDS AND CURRENT UNEXPENDED BALANCES OF SUCH FUNDS, WHICH WILL LAPSE AT 30 JUNE 1954.

2. THE CONTRACTS LISTED ON SCHEDULES 1 AND 2 HAVE BEEN COMPARED AND RECONCILED WITH A LISTING OF CONTRACTS, "SUPPLEMENT TO WEEKLY REPORT: 2 JUNE 1954", PREPARED BY ADMINISTRATION AND INSPECTION BRANCH/PD/LO. ADMINISTRATION AND INSPECTION BRANCH LISTED A TOTAL OF 36 CONTRACTS ON THEIR REPORT. FIVE (5) OUT OF THE TOTAL OF THIRTY-SIX (36) CONTRACTS DO NOT REQUIRE ANY EXPENDITURE OF 1952 FUNDS. LOGISTICS WERE, OF COURSE, UNAWARE OF THIS CONDITION SINCE WE MAINTAIN THE FINANCIAL STATISTICS. UNDER CONTRACTS PSC-150 AND RD-15, INDUSTRIAL CONTRACT AUDIT BRANCH LISTED AS SEPARATE CONTRACTS ALL WORK ORDERS, WHEREAS, ADMINISTRATION AND INSPECTION BRANCH LISTED ONLY THE PRIME CONTRACTS AND NO WORK ORDERS. SCHEDULE 2 LISTS TWENTY-TWO (22) CONTRACTS WHICH WERE ON INDUSTRIAL CONTRACT AUDIT BRANCH'S ORIGINAL REPORT, BUT NOT LISTED BY ADMINISTRATION AND INSPECTION BRANCH ON THEIR "SUPPLEMENT TO WEEKLY REPORT: 2 JUNE 1954". ALSO LISTED ON SCHEDULE 2 ARE THE FIVE (5) CONTRACTS, MENTIONED ABOVE, ON WHICH THERE ARE NO UNEXPENDED BALANCES OF FISCAL YEAR 1952 FUNDS AT THE DATE OF THIS MEMORANDUM.

3. THE FOLLOWING SUMMARY, CROSS-REFERENCED TO SCHEDULES 1 AND 2, ACCOUNTS FOR THE 98 CONTRACTS PREVIOUSLY REPORTED TO THE CHIEF FINANCE IN MEMORANDUM DATED 18 MAY 1954, BY INDUSTRIAL CONTRACT AUDIT BRANCH AS HAVING UNEXPENDED BALANCES OF FISCAL YEAR 1952 FUNDS. UNEXPENDED BALANCES OF FISCAL YEAR 1952 FUNDS ON SOME OF THE CONTRACTS HAVE BEEN LIQUIDATED BY SUBSEQUENT CONTRACT PAYMENTS.

		NUMBER OF CONTRACTS
LISTED BY ICAB	SCHEDULE 1, PAGE 1	19
" " "	SCHEDULE 1, PAGE 2	12
" " "	NOT LISTED BY A & IB	24
" " "	SCHEDULE 1, PAGE 1	23
" " "	SCHEDULE 1, PAGE 2	22
" " "	SCHEDULE 2	100
DIFFERENCE (SEE EXPLANATION BELOW)		2
TOTAL LISTED BY ICAB ON PREVIOUS REPORT		98

ADMINISTRATION AND INSPECTION BRANCH/LO DID NOT LIST WORK ORDERS UNDER CONTRACTS PSC-150 AND RD-15. SCHEDULE 1 LISTS BOTH OF THESE CONTRACTS AS SEPARATE ITEMS, ALSO WORK ORDERS THEREUNDER AS SEPARATE ITEMS. INDUSTRIAL CONTRACT AUDIT BRANCH IN OUR PREVIOUS REPORT, CORRECTLY DID NOT COUNT THE TWO PRIME CONTRACTS PSC-150 AND RD-15 AS SEPARATE ITEMS, BUT DID COUNT EACH WORK ORDER UNDER THESE TWO CONTRACTS.

UNEXPENDED BALANCES OF FISCAL YEAR 1952 FUNDS ARE CURRENTLY CHANGING BECAUSE OF CONTINUING PAYMENTS.

25X1A9a

CHIEF, INDUSTRIAL CONTRACT AUDIT BRANCH

25X1A5a1

Approved For Release 2001/08/21 : CIA-RDP78-04718A001000170024-8

Next 2 Page(s) In Document Exempt

Approved For Release 2001/08/21 : CIA-RDP78-04718A001000170024-8